

# Commercial Development

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CDC of Tampa views commercial development as a key driver of both physical and economic change in communities.

We have partnered with a wide array of groups to create this kind of community change in East Tampa and beyond.



## Commercial Property Portfolio

### Nehemiah Laundromat

In February 1999, CDC of Tampa completed the rehabilitation of a formerly abandoned full-service laundromat. The 2,700 square-foot facility has more than 25 washers, 24 dryers, a separate TV room, children's playroom, and a community meeting room.

In 2007, COC of Tampa sold the laundromat to a private minority for-profit Investor who continues to maintain the business.



### East Tampa Business Center

CDC of Tampa received a \$350,000 Inner City Redevelopment Grant from the City of Tampa in 1998 to purchase and convert an abandoned retail strip center into six small business incubator storefronts.

The building is situated in one of the City of Tampa's Weed and Seed areas and is located in a designated Enterprise Zone.

The East Tampa Business Center provides technical assistance and affordable lease space to small minority-owned local businesses.



### Audrey L. Spotford Youth & Family Center

CDC of Tampa successfully converted an abandoned bar into a 5,000 square foot Youth and Family Center. Completed in 2000 at a cost of \$1,226,000, the Center houses CDC of Tampa's Youth Success programs, and also provide space for vocational training and workforce development programming.



## Suncoast Credit Union- Retail Branch

In 1999, Bank of America donated a 24,000 square foot, two-story former banking center to CDC of Tampa. After nearly \$500,000 in recent renovations, the building now serves as the home of a Suncoast Credit Union branch.



CDC of Tampa retains the leasing rights to the second floor of the building, which is currently managed by a professional firm.

## 29th Street Open-Air Pavilion

CDC of Tampa received funding under the State's Front Porch Initiative to develop an open-air market for vendors. Located directly across the street from the Nehemiah Laundromat, the market opened in 2003 at a cost of \$250,000.



While the original intention of the market was to create an active hub for local vendors to sell their goods, produce, merchandise and services under a sheltered environment, the project never fully realized its potential as an open-air market.

The building does, however, continue to serve the needs of local residents as a community Open-Air Pavilion, hosting community health fairs, local church events, and other organized community-building activities.

## Chloe Coney Urban Enterprise Center

CDC of Tampa successfully assembled the required debt and equity financing to construct the 10,000 square-foot Chloe Coney Urban Enterprise Center.

The Center is located directly across the street from the Suncoast Credit Union branch-the site of CDC's former headquarters.



The project, at an estimated cost of \$2.4 million, was successfully completed in December 2008. Funding was secured from: The Office of Community Services (U.S. Department of Health and Human Services); Hillsborough County; the City of Tampa; NeighborWorks America; and Local Initiatives Support Corporation (USC).